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## **More user, more rentals: car2go with successful financial year 2018**

- Number of members increases by 21 percent to 3.6 million
- More than 25 million rentals worldwide
- Number of business customers grows by 37 percent

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Stuttgart – Growth in members, rental time and rentals, a significant increase in business customers and new vehicle models: car2go continued its successful course in 2018. The market leader in free-floating car sharing increased its number of members by 21 percent to 3.6 million compared to the previous year. In Germany, the number of members increased by 24 percent to one million users.

Berlin (282,000 customers), Chongqing in China (273,000 customers) and Madrid (237,000 customers) remain the car2go cities with the most members. car2go also recorded strong growth in its locations with purely electric fleets: Amsterdam, Madrid and Stuttgart. Here, car2go was able to increase its customer base by 18 percent to 430,000.

"2018 was a very successful year for car2go. We have significantly increased our customer base, expanded the number of business customers and launched a promising new location with Chicago," says Olivier Reppert, CEO of car2go Group. "And neither in 2019 do we think about rest. With Paris, we have another purely electric car2go city ready to launch this month. "

## **25 million rentals, longer rental time**

Last year alone, members rented one of the 14,000 car2go vehicles more than 25 million times. Especially in the cities of Berlin (plus 401,000), Milan (plus 303,000) and Turin (plus 174,000), the number of rentals increased significantly. car2go members completed more than 12 percent of all journeys with electric vehicles, causing zero local emissions. On top of that, the average rental time increased by more than 10 percent compared to the previous year.

## **Growth in business customers**

A high growth among business customers underlines that car sharing gains more importance not only in the private sector but also in the world of businesses. The number of business customers at car2go increased by 37 percent in the 2018 financial year: more than 58,000 companies are already providing car2go as a mobility solution for their employees.

## More attractive fleet

The year 2018 also brought numerous new vehicle models for car2go members. New and more comfortable smart models were added to the car2go fleets, especially in Italy, Madrid, Stuttgart and Vienna. In Rome, car2go members can explore the Italian capital for the first time in the smart fortwo cabrio. The A-Class of the newest generation can now be rented in Munich and Hamburg. In Hamburg, car2go also made the first step towards the gradual electrification of the smart fleet.

## About car2go

car2go is the market leader and pioneer of free-floating carsharing and is one of the leading mobility services of Daimler AG. The concept is simple: worldwide over 14,000 smart and Mercedes-Benz vehicles can be reserved and rented via a cost-free smartphone app at any time. Today, over three million customers use this flexible mobility concept in 25 locations in Europe, North America and China. car2go thus offers a sustainable solution for urban mobility and contributes as a part of the mobility mix significantly to the reduction of congestion in cities. Additionally, at three European locations car2go operates 100 percent electric fleets with 1,400 vehicles, making car2go one of the biggest electric, fully flexible carsharing providers. Driving these positive effects continuously forward is part of car2go's main objectives. car2go is a wholly-owned subsidiary of Daimler AG and has its headquarters in Leinfelden-Echterdingen near Stuttgart.

## Daimler at a Glance

Daimler AG is one of the world's most successful automotive companies. With its divisions Mercedes-Benz Cars, Daimler Trucks, Mercedes-Benz Vans, Daimler Buses and Daimler Financial Services, the Daimler Group is one of the biggest producers of premium cars and the world's biggest manufacturer of commercial vehicles with a global reach. Daimler Financial Services provides financing, leasing, fleet management, insurance, financial investments, credit cards, and innovative mobility services. The company's founders, Gottlieb Daimler and Carl Benz, made history with the invention of the automobile in the year 1886. As a pioneer of automotive engineering, it is a motivation and commitment of Daimler to shape safely and sustainably the future of mobility: The Group's focus is on innovative and green technologies as well as on safe and superior automobiles that appeal and fascinate. Daimler consequently invests in the development of efficient drive trains with the long-term goal of locally emission-free driving: from hightech combustion engines about hybrid vehicles to electric drive trains powered by battery or fuel cell. Furthermore, the company follows a consistent path towards intelligent connectivity of its vehicles, autonomous driving and new mobility concepts. This is just one example of how Daimler willingly accepts the challenge of meeting its responsibility towards society and the environment. Daimler sells its vehicles and services in nearly all the countries of the world and has production facilities in Europe, North and South America, Asia, and Africa. Its current brand portfolio includes, in addition to the world's most valuable premium automotive brand, Mercedes-Benz (Source: Interbrand-Study, 10/4/2018), as well as Mercedes-AMG, Mercedes-Maybach and Mercedes me, the brands smart, EQ, Freightliner, Western Star, BharatBenz, FUSO, Setra and Thomas Built Buses, and Daimler Financial Services' brands: Mercedes-Benz Bank, Mercedes-Benz Financial Services, Daimler Truck Financial, moovel, car2go and mytaxi. The company is listed on the stock exchanges of Frankfurt and Stuttgart (stock exchange symbol DAI). In 2017, the Group sold around 3.3 million vehicles and employed a workforce of more than 289,300 people. With application of IFRS 15 and IFRS 9 in financial year 2017, Group revenue would have amounted to €164.2 billion and Group EBIT would have amounted to €14.3 billion. Before application of IFRS 15 and 9, Group revenue in 2017 amounted to €164.3 billion and Group EBIT amounted to €14.7 billion, as previously reported.