



Press release

Focus on sustainable mobility: SHARE NOW to expand its electric fleet

- Plans are in place to increase the number of e-vehicles during the course of the year to 4,000
- Currently over 20 percent of the fleet in Europe is electric
- Until the end of 2019, every fourth car is electrically powered

Stuttgart/Munich, 02.04.2019 – SHARE NOW, the world's leading provider of free-floating car share, is focusing on the expansion of its electric fleet. The number of electric vehicles in its European locations is expected to increase to over 4,000 during the course of the year. The share of electric cars operated by the company, which resulted from the merger of car2go and DriveNow, is expected to be over 25 percent in Europe by the end of the year.

“We are the market leader in electric car sharing and see ourselves as pioneers in electromobility. We believe this is one of the biggest issues of the future and is of crucial strategic importance,” says Olivier Reppert, CEO of SHARE NOW. “Our goal is for over a quarter of our fleet in Europe to be electrically powered by the end of the year. We are fully convinced: the future of car sharing is electric.”

The share of electric vehicles at European locations already stands at 20 percent

The planned expansion of the fleet will increase the number of e-cars to over 4,000 by the third quarter, which corresponds to a 26 percent share of electrically powered cars.

Currently 3,200 - or 20 percent - of the European SHARE NOW fleet's 15,420 cars are fully electric and operating across eleven countries. As a comparison, the share of all newly registered electric vehicles throughout Europe was only 1.3 percent in 2018. At the fully electric locations alone, 2,100 smart EQ are currently operating: In addition to Madrid (850), Amsterdam (350) and Stuttgart (500), the latest SHARE NOW location Paris (400) has been completely committed to electromobility since January 2019.



Further, the company plans to augment the European fleet with around 800 additional smart EQ models this summer. In addition to the four fully electric locations mentioned above, there are twelve partially electric locations in Europe where the BMW i3 is in use: Berlin, Hamburg, Munich, Brussels, Helsinki, Copenhagen, Lisbon, London, Milan, Cologne, Dusseldorf and Vienna.

Number of electric vehicles in London and Hamburg rises

The number of electric BMW i3 models in the entire fleet is also rising steadily. In London, 130 BMW i3 models were integrated into the fleet in February. This brings the total number now to 180. Plans are also in place to significantly increase the number of operating BMW i3 models in Hamburg during the course of the year. As a first step, the electric fleet in Hamburg was expanded from 70 to 200 electric cars at the end of 2017. The first successes attributable to the increased electric share are already evident in the metropolis on the River Elbe: The number of electric trips has risen an average of 17 percent per month since the first fleet increase.

Around 12,000 electric trips are taken every day

Every day, around 12,000 electric vehicles from SHARE NOW are rented in Europe. The strong demand for electric car sharing is also reflected in the almost 29 million kilometres that customers covered last year in an electric car. Throughout Europe, SHARE NOW customers have driven over 121 million pure electric kilometres. Today, every fifth trip with a SHARE NOW vehicle in Europe is electric, and thus locally emission-free. With the expansion of the electric fleet this trend will increase further.

About SHARE NOW

Rent a car anywhere and anytime - that's SHARE NOW. As the market leader and pioneer of free-floating carsharing, SHARE NOW has over four million members and is represented in 30 major cities globally with over 20,000 vehicles, of which 3,200 are electrically powered. From registration through the rental process, all steps are performed digitally via a smartphone app. SHARE NOW provides a sustainable solution for urban mobility and, as part of a range of mobility options, contributes significantly to reducing vehicular congestion in cities: Each SHARE NOW vehicle replaces up to eight privately-owned cars in urban traffic, and at the same time is



used up to six times more frequently. SHARE NOW is the largest provider of electromobile free-floating carshare in the world with four European cities operating with 100 percent fully electric fleets and 13 additional cities operating with partial electric fleets. Today, SHARE NOW is present in Europe and North America with BMW, Mercedes-Benz, MINI and smart vehicles and continues to expand its market leadership in free-floating carsharing. SHARE NOW is one of five mobility services under the joint venture of the BMW Group and the Daimler AG, founded in 2019. The company is headquartered in the German capital Berlin.

Press Contact

Nikolai Worms

Phone: +49 711 17 40959

E-Mail: press@share-now.com

Niklas Merk

Phone: +49 89 5156 372 204

E-Mail: press@share-now.com

Madeleine Schulze

Phone: +49 711 17 36810

E-Mail: press@share-now.com

Annika Schaich

Phone: +49 89 5156 372 172

E-Mail: press@share-now.com