



Press release

SHARE NOW starts its free floating car sharing in Budapest

- Operations is going to start on April, 29, with 240 BMW and MINI Models
- The Hungarian capital is the 31st SHARE NOW city worldwide
- Fourth city operated in franchise model with Wallis Group as local partner

Stuttgart/Munich/Budapest, April 11th, 2019 – SHARE NOW, the market leader in free floating car sharing, today announced to enter the Hungarian market by offering its service in Budapest. Starting on April, 29, 240 BMW and MINI models can be rented flexibly and spontaneously in the capital city. In cooperation with the Hungarian investment group Wallis Asset Management Zrt, the car sharing service will be operated for the fourth time in franchise model.

“Just two months after merging the two leading car sharing services car2go and DriveNow to SHARE NOW, we are glad to expand our service already into a new city” said SHARE NOW CEO Olivier Reppert. “Budapest is our first city in the exciting CEE region. As a modern and fast growing city, Budapest has a high demand and potential for sustainable and flexible mobility. We are convinced that our car sharing offer is the perfect supplement to the urban mobility mix in the Hungarian capital city.”

SHARE NOW will start in Budapest as co-branded DriveNow service. The fleet will consist of eight different BMW and MINI models including electric BMW i3, covering different use cases and providing customers a highly flexible mobility option when needing a car. In combination with public transport and other modes of transport, free floating car sharing supports cities significantly to ease mobility problems such as emissions, congestion and parking pressure. Several studies show that one car sharing vehicle replaces up to 8 private cars on the streets. In addition, electric cars foster the sustainability effects of car sharing. In Budapest, there will be 40 BMW i3 models, offering customers a fully electric alternative right from the start.

The car sharing offer in Budapest will be operated by Wallis Asset Management Zrt, a member of the Wallis Group. After Copenhagen, Helsinki and Lisbon, where DriveNow has been



operating in franchise model, Budapest will be the fourth franchise location. CEO Olivier Reppert added: “The Hungarian Investment Group Wallis has strong expertise in the mobility market. Collaborating with franchise partners enables us to step into new markets even faster and having local experts alongside from the beginning.”

With starting in Budapest, SHARE NOW is further extending its market leadership in free floating car sharing. Customers in Budapest will join a worldwide community of over 4 million members in now 14 countries.

About SHARE NOW

Rent a car anywhere and anytime - that's SHARE NOW. As the market leader and pioneer of free-floating carsharing, SHARE NOW has over four million members and is represented in 30 major cities globally with over 20,000 vehicles, of which 3,200 are electrically powered. From registration through the rental process, all steps are performed digitally via a smartphone app. SHARE NOW provides a sustainable solution for urban mobility and, as part of a range of mobility options, contributes significantly to reducing vehicular congestion in cities: Each SHARE NOW vehicle replaces up to eight privately-owned cars in urban traffic, and at the same time is used up to six times more frequently. SHARE NOW is the largest provider of electromobile free-floating carshare in the world with four European cities operating with 100 percent fully electric fleets and 13 additional cities operating with partial electric fleets. Today, SHARE NOW is present in Europe and North America with BMW, Mercedes-Benz, MINI and smart vehicles and continues to expand its market leadership in free-floating carsharing. SHARE NOW is one of five mobility services under the joint venture of the BMW Group and the Daimler AG, founded in 2019. The company is headquartered in the German capital Berlin.

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